

Golden Jubilee Scholarship Scheme- 2024

LIC GOLDEN JUBILEE SCHOLARSHIP SCHEME – 2024 FOR STUDENTS BELONGING TO THE ECONOMICALLY WEAKER SECTIONS, FOR PURSUING HIGHER STUDIES.

1. OBJECTIVE

The objective of the scheme is to award scholarships to meritorious students belonging to Economically Weaker Sections, so as to provide them with better opportunities for higher education and employment.

2. SCOPE

The scholarship is to be awarded for students studying in India in a Government or Private college/university. It shall also cover technical and vocational courses in Industrial Training Institutes/ Industrial Training Centres affiliated with the National Council for Vocational Training (NCVT) and also Integrated Courses after XII Std. Scholarships shall be of two types; General Scholarship and Special Scholarship for Girl Child.

3. ELIGIBILITY

Candidates who meet following criteria are eligible to apply for scholarship.

[A]. General Scholarship

a) – After Class 12th (XII):

1. All candidates who have passed Class XII exam (or its equivalent – Regular/Vocational) / Diploma with at least 60% marks or equivalent CGPA grade in the Academic Year 2021-22/2022-23/2023-24, **and**
2. Have taken admission in the academic year 2024-25 for pursuing first year degree course in the field of Medicine, Engineering, Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs), **and**
3. Have parents/guardian with an annual income (from all sources) not exceeding Rs.2,50,000 per annum (please refer clause 7 (ii) – for relaxation).

b) – After Class 10th (X):

1. All candidates who have passed Class X exam (or its equivalent) with at least 60% marks or equivalent CGPA grade in the Academic Year 2021-22/2022-23/2023-24, **and**
2. Have taken admission in the academic year 2024-25 for pursuing first year education in the field of Vocational / Diploma Courses through Govt. recognized colleges/institutions or courses in Industrial Training Institutes (ITI), **and**

3. Have parents/guardian with an annual income (from all sources) not exceeding Rs.2,50,000 per annum. (Please refer clause 7 (ii) – for relaxation).

[B]. Special Scholarship for Girl Child (For Two Years)

1. Female Candidates who have passed Class X exam (or its equivalent) with at least 60% marks or equivalent CGPA grade in the Academic Year 2021-2022/2022-23/2023-24, **and**
2. Have taken admission in the academic year 2024-25 for pursuing higher studies in the first year of Intermediate/10 + 2 pattern/ Vocational or Diploma Courses through Government recognized colleges/ institutions or courses in Industrial Training Institutes (ITI) for two years, **and**
3. Have parents/guardian with an annual income (from all sources) not exceeding Rs. 2,50,000 per annum. (please refer clause 7 (ii) – for relaxation).

4. DURATION

Scholarship shall be provided for the entire duration of the course under General Scholarships and for two years under Special Girl Scholar, subject to the candidate fulfilling requisite eligibility conditions for renewal.

5. AMOUNT OF SCHOLARSHIP

[A]. General Scholarship

- a) An amount of **Rs.40,000/-** per annum, will be awarded to the selected Scholar who pursues higher education in the field of Medicine (**MBBS, BAMS, BHMS, BDS**) and shall be payable every year in two instalments Rs.20000/- each during the duration of the course, subject to eligibility.
- b) An amount of **Rs.30,000/-** per annum, will be awarded to the selected Scholar who pursues higher education in the field of Engineering (**BE, BTECH, BArch**) and shall be payable every year in two instalments of Rs.15000/- each during the duration of the course, subject to eligibility.
- c) An amount of **Rs.20,000/-** per annum will be awarded to the selected Scholars who pursues education in the field of Graduation in any discipline, Integrated Courses, Diploma Course in any field or other equivalent courses, Vocational Courses through Government recognized Colleges /Institutes or courses in Industrial Training Institutes (ITIs) and shall be payable every year in two instalments of Rs.10000/- each during the duration of the course, subject to eligibility.

[B]. Special Scholarship for Girl Child

An amount of **Rs. 15,000/-** per annum will be awarded to selected Girl Child for Special Scholarship after class 10th for pursuing higher studies in Intermediate/10 + 2 pattern/ Vocational or Diploma Courses through Government recognized colleges/ institutions or courses in Industrial Training Institutes (ITI) for two years and shall be payable every year in two instalments of Rs.7500/- each during the duration of the course, subject to eligibility.

6. PAYMENT OF SCHOLARSHIP

The above rates of Scholarship are applicable for new entrants only. Students who are already receiving scholarship from LIC GJF from the earlier years shall continue to draw scholarships at the same rate fixed at the time of their selection till the completion of their course.

The Scholarship amount will be transferred to Bank Account of the selected scholar through NEFT. In case the candidate is selected for scholarship, the Bank Account details and IFSC code and copy of cancelled cheque with name of beneficiary is compulsory. In case of merged banks, the new IFSC Code of the Bank should be mentioned. The Bank Account to which the amount to be transferred has to be active and in case it is dormant, the same should be activated before the details are provided. Maximum balance allowed under the bank account should also be checked.

7. CONDITIONS FOR SCHOLARSHIP

(i) This scholarship is not meant for post-graduation studies.

(ii) Candidates are eligible for scholarship if they secured at least 60% marks or equivalent CGPA grade in the previous final examination and the their parents / guardians total annual income from all sources does not exceed Rs.2,50,000/- per annum.

Relaxations in upper limit of annual income criteria from the present Rs.2.5 lakhs to Rs.4 lakhs shall be granted only in cases where a woman (widow/single mother/unmarried) is the sole bread earner of the family.

(iii) Short listing and final selection of candidates shall be done on merit based on percentage of marks obtained in class 12th /10th. Candidates who apply for 'Regular Scholarship' category after completing their **12th** will be given **priority** over those who apply after completing their 10th std during the selection process.

(iv) In the event of tie in the percentage of marks, preference will be given to students whose parents have the lower income.

(v) Candidates who are already receiving Scholarship from other Trust / Institution will not be considered for LIC GJF Scholarship. This rule does not apply to candidates who are receiving Scholarships from the Government (State or Central) either at the time of selection or after being selected for Golden Jubilee Scholarship Scheme.

(vi) Candidates who gain lateral entry in 2nd Year Engineering Degree courses or take regular admission in the 1st Year of Engineering Degree courses after completing Diploma shall be eligible for GJF Scholarship provided they have passed Diploma with 60% or equivalent CGPA grade in the academic year 2021-22/2022 - 23/2023-24.

(vii) Candidates passing Class XII (vocational) and pursuing studies in any stream as laid down under the Scholarship Scheme 2023 will be considered for scholarship.

(viii) Candidates who change their stream after getting selected for Scholarship and the course duration is greater than the stream for which the student is selected, such students will continue to receive scholarship only for the duration for which they were originally selected. However, if candidate switches to a stream with lesser

duration, then scholarship will be payable for the duration of the stream with lesser duration.

(ix) Candidates who are pursuing courses under any stream through Correspondence or Part Time (Evening or Night Classes) and/or through Open Universities are not be eligible for Scholarship.

(x) Candidates who are pursuing Chartered Accountant (C.A)/CS/ICWA or similar self study courses are not eligible for Scholarship.

(xi) If there are insufficient applicants for 'Special Scholarship for Girl' category, Female candidates pursuing Diploma course in any stream after Class X who had applied for 'Regular Scholarship' category but do not qualify for final selection may be considered for 'Special Scholarship for Girl' . However, scholarship tenure will be limited to TWO years & scholarship amount will be lesser as per category. This information must be communicated to the candidate and consent must be obtained before finalising the selection.

(xii) For continuation of General scholarship under Medical and Engineering stream, the candidate must secure at least **55% marks or equivalent SGPA & CGPA** grade with pass in all subjects in the previous Semester examination of the course for which scholarship is awarded, failing which the scholarship will be discontinued. If candidate fails to clear any Semester with required percentage or equivalent CGPA/SGPA grade then candidates loses eligibility for further scholarship.

(xiii) For continuation of General Scholarship under Graduation (Ars/Science/Commerce) and other courses, the candidate must secure at least **50% marks or equivalent SGPA & CGPA** grade in the previous Semester examination of the course for which scholarship is awarded, failing which the scholarship will be discontinued. If candidate fails to clear any Semester with required percentage or equivalent CGPA/SGPA grade then candidates loses eligibility for further scholarship.

(xiv) To continue receiving scholarship under 'Special Scholarship for Girl' category, candidate must secure at least 50% marks and pass all subjects in 11thstd examination.

(xv) As a rule Scholarship is awarded to only one student in a family. However, this policy may be relaxed to allow two candidates in a family if the candidate applying later is a female or both applicants are female. Furthermore, if a male and a female candidate from same family apply simultaneously, the female candidate will be given preference.

(xvi) The students should be regular in attendance for which the yardstick shall be decided by the competent authority of the school/college/university.

(xvii) Candidates are required to submit Income certificate which should be on self-certification basis by way of an affidavit on non-judicial stamp paper, duly notarised, for self-employed parents and from employer for employed parents supported by documents (from revenue department) such as land held in the name of parents.

(xviii) Claims for Scholarship arrears will not be accepted if submitted more than 12 months after the end of academic year to which the claim pertains.

(xix) If a student violates any terms and conditions of the scholarship, the scholarship may be suspended or cancelled.

(xx) If a student is found to have obtained a scholarship by false statement/certificates, his/her scholarship shall be cancelled forthwith and the amount of the scholarship paid shall be recovered, at the discretion of the concerned Divisional Administration of LIC.

(xxi) The 112 Divisional Offices of LIC will each select thirty (30) students. Of those 30 students, twenty (20) students will be awarded General Scholarship - 10 for Boys & 10 for Girls, based on merit and eligibility. However, if there is a shortfall in number of boys in selection, the shortfall may be filled by girls, and vice versa. Remaining 10 scholarships will be awarded to girls under Special Scholarship for Girl Child, based on merit and eligibility

(xxii) Divisions having adequate online applications and selected full quota shall prepare a waiting list of 10 boys & 10 girls for Regular Scholarship and 10 girls for Special Scholarship for Girls (Waiting list will be prepared for those categories where quota is exhausted by the Divisional Office). After the selection process is complete, if there is shortfall in selection of candidates, the Competent Authority at LIC Golden Jubilee Foundation at its discretion may allow the Divisions having waiting list to select additional candidates from the waiting list subject to overall limit of 2240 (112x20) Regular Scholarship & 1120 (112x10) Special Scholarship for Girls. This will be based on Centralised ranking.

8. DECLARATION BY CANDIDATES

To process their application, the candidates must provide LIC Golden Jubilee Foundation with irrevocable authorisation to use the data they have submitted, including their PAN and E Aadhar Card Number.

9. MODE OF APPLYING

ONLY ONLINE APPLICATIONS ARE TO BE SUBMITTED THROUGH THE LINK ON THE HOME PAGE at <https://licindia.in>.

After submitting the online application, the candidate will receive an acknowledgement email at the email address provided in the application. The Divisional Office of LIC mentioned in the acknowledgement email will handle any further correspondence. Candidate should ensure they provide correct and valid email address and contact number as these may be needed for future communication. For further details, candidates should refer to the "Instructions to candidates for online submission of application for LIC GJF Scholarship Scheme-2024" document.

Last date of submission of Online Application is: 22.12.2024