

BANSIDHAR & ILA PANDA FOUNDATION

PROFESSOR GHANASHYAM DASH SCHOLARSHIP FOR HIGHER EDUCATION - 2019

The scholarship has been instituted by IMFA in the memory of renowned historian Late Prof Ghanashyam Dash. It is awarded by the Bansidhar & Ila Panda Foundation to facilitate higher education in the field of engineering, medicine and liberal arts at any Govt College or institution recognised by the UGC. The scholarship covers 90% of the academic fees and related expenses for the entire duration of a 4year course subject to an annual limit of ₹ 1,00,000/- (Rupees one lakh only) i.e. maximum of ₹ 4,00,000/- (Rupees four lakh only) per recipient.

Six (6) scholarships will be awarded to meritorious students from economically disadvantaged families who are permanently domiciled in Odisha; of these, two (2) shall be reserved for children of permanent employees of the Company and, if there are no suitable applicants, will be open to the general public.

Those applying for the scholarship should not have availed any other financial support at the time of application or do so subsequently if they are selected. However, there is no restriction on one time awards although the Scholarship Committee should be informed promptly.

1.0 ELIGIBILITY

1.1 Category I (Children of Permanent Employees)

1.1.1 This category is open to children of permanent employees of the company who draw a basic salary equal to or less than ₹ 12,000/- (Rupees twelve thousand only) per month. In addition, applicants must meet all other criteria as specified in the scheme.

1.1.2 The scholarship may be withdrawn in the event the employee (the parent of the student) is dismissed from the services of the Company on disciplinary grounds. However, the final decision in this regard will be taken by the Scholarship Committee at its sole discretion.

1.2 Category II (Others)

1.2.1 The combined annual income of the parents of the applicants must not exceed ₹ 2,00,000/- (Rupees two lakhs only) per annum.

1.2.2 Preference shall be given to applicants from SC / ST community and those who are physically challenged.

2.0 PAYMENT OF SCHOLARSHIP

Depending upon the payment terms of the concerned Institute, reimbursement will be made to the concerned employees or to the parents of the student or directly to the Institute of study as decided by the Scholarship Committee.

3.0 APPLICATION PROCEDURE

3.1 Category I - Employees are required to apply to Scholarship Committee, IMFA Building, Bhubaneswar - 751010, Odisha in the prescribed format available online at the company intranet-office circular or www.imfa.in/social-responsibility/scholarship.htm or www.bipf.org.in/scholarship.htm by 16th October every year along with copies of the relevant admission and other supporting documents including Pass Certificate/Mark Sheet of the qualifying examination/Aadhar etc. . This will be reviewed by the Scholarship Committee whose decision shall be final and binding.

After being chosen as a recipient, the student has to submit relevant supporting documents at the end of every semester or half yearly / annually depending upon the payment terms of the Institute.

3.2 Category II - Applications should be submitted to Scholarship Committee, IMFA Building, Bhubaneswar - 751 010, Odisha in the prescribed format available online at www.imfa.in/social-responsibility/scholarship.htm or www.bipf.org.in/scholarship.htm by 16th October every year and must include attested copies of the following:

1. Marksheet of qualifying examination i.e. Class 12th / Senior Secondary.
2. Admission documents from the College.
3. Income certificate from the Tahsildar / Competent Authority.
4. Domicile certificate from the Tahsildar / Competent Authority.
5. Caste certificate (in case of SC / ST) from the Tahsildar / Competent Authority.
6. Certificate of physically challenged, if applicable, from the District Medical Board/ Competent Authority.
7. Aadhar Card
8. 2nos.of recent passport size colour photographs.

After being chosen as a recipient the applicant has to submit relevant supporting documents at the end of every semester or half yearly / annually depending upon the payment terms of the Institute.

The decision of the Scholarship Committee with respect to any aspect of the scholarship such as eligibility of the candidate, continuation of scholarship after the initial acceptance, submission of documents as mentioned above or as may be asked later, etc shall be final.

4.0 SELECTION PROCEDURE

The Scholarship Committee will evaluate all applications which shall normally be ranked on the basis of rank / percentage of marks secured in the qualifying examination. However, the Committee will also take into account the financial status of the applicants in arriving at the final decision. The decision of the Committee shall be final & binding and cannot be challenged in any Court of Law.

5.0 GENERAL TERMS AND CONDITIONS

- 5.1 The performance of the scholarship recipient shall be reviewed every year/academic session for continuation of the scholarship. A minimum of 6.0 SGPA (Semester Grade Point Average) /SPI (Semester Performance Index) or 60% marks in the semester / annual examination, as the case may be, shall be required for continuation of the scholarship in an Engineering course while a medical student should rank in the 80th percentile; at the time of selecting a recipient admitted to a course other than Engineering / Medical, the Scholarship Committee will specify the continuing qualification requirement. While under normal circumstances the scholarship will permanently lapse if the specified standards are not met, the Scholarship Committee may at its sole discretion consider extenuating circumstances. The decision of the Committee in this regard shall be final & binding and cannot be challenged in any Court of Law.
- 5.2 The scholarship recipient must promptly notify the Scholarship Committee of any changes in his/her academic status that occurs during the year. Any break in studies will normally lead to discontinuation of the scholarship unless it is approved by the Institute and prior permission is granted in writing by the Scholarship Committee.
- 5.3 The Scholarship Committee may also decide to discontinue the scholarship in case of an adverse report from the Institute about his/her conduct or under extreme circumstances such as conviction by a Court of Law, etc.
- 5.4 The payment of scholarship amount is at the discretion of the Scholarship Committee and cannot be challenged in any Court of Law.
- 5.5 The Scholarship Committee has the express right to modify and/or substitute any part of the scheme or the whole scheme and/or withdraw the scheme in totality without prior notice or assigning any reason whatsoever. All decisions of the Scholarship Committee shall be final & binding and cannot be challenged in any Court of Law.